



Parking Property Advisors and Parkopedia present:

TOP 40 US CITIES PARKING INDEX

2018

Introduction & Methodology

US PARKING INDEX 2018

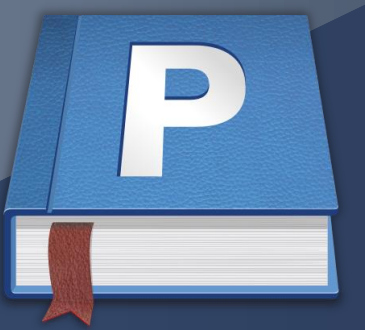


Parking Property Advisors and Parkopedia proudly present this 2018 Top 40 US Cities Parking Index. Whether you are in the parking business or operate a business dependent upon parking, market-based parking rates help you make decisions that impact your business. Our goal with the 2018 Top 40 US Cities Parking Index is to provide parking stakeholders with hourly, daily, monthly and monthly reserved rates from the Central Business Districts of forty of the top US markets.

In developing this report, Parking Property Advisors gathered data from more than 650 parking facilities representing more than 300,000 parking spaces via direct research with numerous operators, owners, appraisers and property inspections. This data was combined with Parkopedia's extensive store of parking information for the Top 40 US CBDs.

All prices were calculated as the median of corresponding parking rates for all publicly available off-street parking facilities in a city center based on Parkopedia's global dataset of parking in cities across US and Parking Property Advisors research of rates in Central Business Districts in major US cities.

- Hourly parking: 1 hour stay on a weekday
- Daily parking: 8 hour stay on a weekday
- Monthly parking: Unreserved monthly rate (a space is guaranteed but it is not a dedicated space)
- Reserved Monthly parking: Monthly rate for a guaranteed space. Note: no specific monthly reserved rate was observed for New York City.



Hourly Parking

2018

Top 40 Cities (Hourly Parking)

US PARKING INDEX 2018



Top 40 Cities for Hourly Parking

New York City, Chicago and Boston have median hourly rates in excess of \$15 per hour. Philadelphia, Washington D.C. and Minneapolis round out the highest six hourly markets with rates between \$10 and \$12 per hour.



CITY	PRICE
New York City	\$27.00
Chicago	\$17.00
Boston	\$16.00
Philadelphia	\$12.00
Washington D.C.	\$11.00
Minneapolis	\$10.00
Los Angeles	\$9.50
Cleveland	\$9.00
Detroit	\$9.00
Denver	\$8.00
Miami	\$8.00
Newark	\$8.00
San Diego	\$8.00
Seattle	\$8.00
San Francisco	\$7.25
Baltimore	\$7.00
Bellevue	\$7.00
Charlotte	\$7.00
Pittsburgh	\$7.00
Atlanta	\$6.00

CITY	PRICE
Dallas	\$6.00
Houston	\$6.00
Indianapolis	\$6.00
Nashville	\$6.00
New Orleans	\$6.00
Tampa	\$6.00
Portland	\$5.00
Columbus	\$4.50
Cincinnati	\$4.00
Fort Lauderdale	\$4.00
Milwaukee	\$4.00
Richmond	\$4.00
Sacramento	\$4.00
Fort Worth	\$3.50
Kansas City	\$3.00
Boise	\$2.50
Louisville	\$2.00
Orlando	\$2.00
Raleigh	\$2.00
St. Louis	\$2.00



Daily Parking

2018

Top 40 Cities (Daily Parking)

US PARKING INDEX 2018



CITY	PRICE
New York City	\$42.25
Boston	\$34.00
Chicago	\$30.00
San Francisco	\$28.00
Miami	\$25.00
Philadelphia	\$25.00
Bellevue	\$24.00
Seattle	\$24.00
Minneapolis	\$23.00
Charlotte	\$21.00
Washington D.C.	\$21.00
Detroit	\$20.00
Nashville	\$20.00
Pittsburgh	\$18.00
Indianapolis	\$17.50
Denver	\$17.00
San Diego	\$17.00
Fort Lauderdale	\$16.00
Los Angeles	\$16.00
St. Louis	\$16.00

Top 40 Cities for Daily Parking

New York City, Chicago and Boston have the highest daily rates. San Francisco, Miami and Philadelphia round out the top six with median rates at or above \$25 per day.



CITY	PRICE
Houston	\$15.50
Baltimore	\$15.00
Dallas	\$15.00
Newark	\$15.00
Orlando	\$15.00
Sacramento	\$15.00
Atlanta	\$14.00
Richmond	\$14.00
Portland	\$13.62
Boise	\$12.00
Cincinnati	\$12.00
Fort Worth	\$12.00
Kansas City	\$12.00
Milwaukee	\$12.00
New Orleans	\$12.00
Raleigh	\$12.00
Tampa	\$12.00
Cleveland	\$10.50
Columbus	\$10.00
Louisville	\$10.00



Monthly Parking

2018

Top 40 Cities (Monthly Parking)

US PARKING INDEX 2018



Top 40 Cities for Monthly Parking

New York City, Boston and San Francisco have the highest monthly unreserved rates. Seattle, Philadelphia and Washington D.C round out the top six with median monthly rates in excess of \$270 per month.



CITY	PRICE
New York City	\$616.00
Boston	\$425.00
San Francisco	\$322.50
Seattle	\$289.00
Philadelphia	\$284.50
Washington D.C.	\$274.00
Chicago	\$265.00
Minneapolis	\$260.00
Pittsburgh	\$235.00
Bellevue	\$222.00
Portland	\$215.00
Denver	\$205.00
Houston	\$195.00
Newark	\$195.00
Cleveland	\$190.00
Los Angeles	\$190.00
San Diego	\$187.50
Baltimore	\$186.50
Cincinnati	\$175.00
Nashville	\$175.00

CITY	PRICE
New Orleans	\$172.00
Sacramento	\$170.00
Charlotte	\$160.00
Columbus	\$160.00
Detroit	\$150.00
Indianapolis	\$137.50
Dallas	\$135.00
Fort Worth	\$135.00
Miami	\$135.00
Tampa	\$127.00
Boise	\$120.00
Milwaukee	\$115.00
Orlando	\$110.00
Raleigh	\$110.00
Fort Lauderdale	\$106.00
Atlanta	\$105.00
Richmond	\$105.00
Kansas City	\$95.00
Louisville	\$95.00
St. Louis	\$85.00

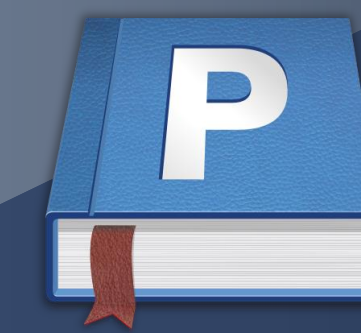


Monthly Reserved Parking

2018

Top 40 Cities (Monthly Reserved Parking)

US PARKING INDEX 2018



CITY	PRICE
New York City	-
Washington D.C.	\$555.00
Boston	\$550.00
Chicago	\$547.00
Los Angeles	\$418.00
San Francisco	\$410.00
Seattle	\$400.00
Baltimore	\$375.00
Philadelphia	\$370.00
Pittsburgh	\$355.00
Bellevue	\$325.00
Minneapolis	\$300.00
Houston	\$265.00
Denver	\$255.00
Newark	\$250.00
San Diego	\$250.00
Cleveland	\$245.00
Dallas	\$232.00
Portland	\$230.00
Sacramento	\$227.50

Top 40 Cities for Monthly Parking

Washington D.C., Boston and Chicago have the highest monthly reserved rates, all in the vicinity of \$550 per month. Los Angeles, San Francisco and Seattle have median monthly reserved rates of \$400 or more per month.



CITY	PRICE
Detroit	\$220.00
Charlotte	\$215.00
Cincinnati	\$212.50
Nashville	\$202.50
New Orleans	\$199.84
Miami	\$190.00
Columbus	\$185.00
Fort Worth	\$179.00
Indianapolis	\$170.00
Orlando	\$165.00
Atlanta	\$160.00
Raleigh	\$160.00
Milwaukee	\$158.40
Tampa	\$155.71
Boise	\$155.00
St. Louis	\$155.00
Fort Lauderdale	\$143.00
Richmond	\$135.00
Kansas City	\$122.00
Louisville	\$110.00



About Parking Property Advisors

More Information

Parking Property Advisors, LLC (“PPA”) is a national parking consulting firm. PPA performs valuation consulting, rent studies, capitalization rate research, disposition consulting, functional design studies and property tax appeals. PPA clients include owners, investors, lenders, operators, law firms, municipalities and parking consulting partners.

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About Parkopedia

More Information

Parkopedia is the world's leading parking service provider used by millions of drivers and organizations such as Apple, Audi, BMW, Coyote, Ford, Garmin, GM, HERE, Honda, Jaguar, Land Rover, Mazda, Mercedes-Benz, Peugeot, Porsche, Skoda, Sygic, TomTom, Toyota, Volkswagen, Volvo and many others.

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 <http://www.parkopedia.com/about>

Parkopedia provides detailed static information on 60 million parking spaces in over 8000 cities, including real-time parking space availability information in over 2000 cities.

The service allows drivers to find the closest parking to their destination, tells them how much it will cost and whether the space is available. Parkopedia also allows drivers to pay for parking online, through a mobile app and in-car.